Source:

<https://www.canada.ca/en/revenue-agency/programs/about-canada-revenue-agency-cra/income-statistics-gst-hst-statistics/individual-tax-statistics-fsa/individual-tax-statistics-fsa-2017-edition-2015-tax-year.html#toc9>

* CSV pulled from Government of Canada website
* Individual Tax Statistics by Forward Sortable Areas (FSA) (2015 tax year)
* Data from Canadian Revenue Agency (CRA)
* Employment Income includes box 14 from T4 slip (line 101 from T1 General) , and other employment income (line 104 of T1 General)
* Forward Sortable Area (FSA) is a geographical area that refers to the first 3 characters in Canadian postal codes
* Average income was calculated by dividing “Total Income” by “Total” (population)
* Dataframe shows “M” FSA which is the City of Toronto matched with average income

Data Limitation:

“Total income assessed may differ from the true economic income presented in other publications because it does not include certain non-taxable income and it may include grossed-up income such as income from eligible dividends (which is the value plus 38%). Interest and investment income are also gross figures since carrying charges are not deducted. On the other hand, taxable capital gains are net amounts because only 50% of the gains realized in 2015 reported.”